## **CURRENT NEWS AND EVENTS**

## Acquisition of M.T. Bolan



Pakistan National Shipping Corporation on 25<sup>th</sup> March 2019 acquired a LR-I Product Tanker named "M.T. Bolan" for its subsidiary company, M/s. Bolan Shipping (Private) Limited.

The M.T. Bolan is 74,919 metric tonnes deadweight; LR-I Product tanker built in 2013 by STX Offshore & Shipbuilding Co., Ltd, South Korea. The vessel was purchase from a company named Lochdon Shipping (UK) Limited of UK and taken over at the port of Fujairah, UAE.

The acquisition of M.T. Bolan is in line with PNSC's commitment to modernization, development and strengthening of the National Flag Carrier of Pakistan to better serve Pakistan's trade and of the world at large.