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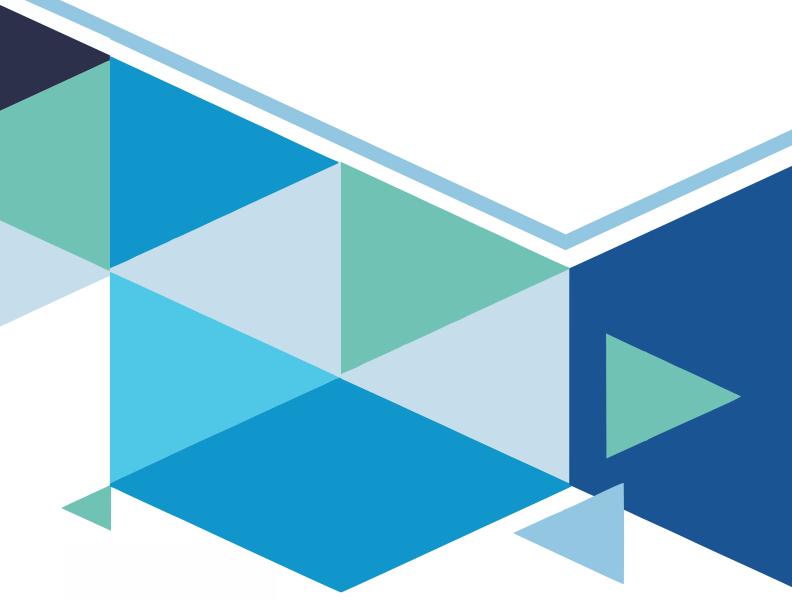
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SAILING TOWARDS SUSTAINABILITY:

A MESSAGE FROM THE CEO

Dear Stakeholders,

Pakistan National Shipping Corporation (PNSC) always remains committed to creating a positive and lasting impact on society through its Corporate Social Responsibility (CSR) initiatives. Guided by the values of responsibility and service, PNSC continues to focus on areas like Education, Healthcare, Community Welfare, Environmental sustainability and Workplace well-being, being critical to national development.

In alignment with the Federal Government's vision encouraging both public and private sector organizations to actively contribute to socio-economic development and poverty alleviation, PNSC has taken a proactive role in supporting and expanding its CSR footprint. PNSC believes that, the role of a national entity extends beyond commercial operations to include active participation in building a more equitable and sustainable future for all.

During the current financial year, PNSC has significantly contributed towards impactful CSR program across following areas. Furthermore, this report outlines the major highlights in each category, detailing their respective contributions in the sections that follow.

CATEGORY	AMOUNT IN PKR (MILLION)
COMMUNITY	1.17
EDUCATION	16.95
HEALTH	11.16
TOTAL	29.28



These efforts made by PNSC are designed to meet the expectations of its wide ranging stakeholders' regulators, employees, partners, suppliers, financial institutions and the communities in which it operate. Moreover, PNSC's commitment to CSR helps to attract, retain, and nurture a diverse and talented workforce, which is essential to long-term success of the Corporation.

PNSC remains dedicated to cultivate an inclusive, respectful and empowering workplace culture while ensuring environmental sustainability. It continues to invest in people, prioritize safety and well-being and operate responsibly to leave a meaningful and measurable impact.

Through these initiatives, PNSC is proud to contribute to the well-being of communities across Pakistan strengthening corporate image and reinforcing its role as a responsible national flag carrier, committed to the collective good.

Syed Jarar Haider KazmiChief Executive Officer
Pakistan National Shipping Corporation

EDUCATION



EDUCATION

"Education: Empowering Futures through Knowledge"

Education serves as the foundation of a progressive and inclusive society, promotes personal development, enhances social cohesion and fuels economic growth by cultivating a skilled and informed workforce capable of driving innovation and advancement. PNSC recognizes the transformative power of education and remains committed to supporting initiatives that expand access to quality learning opportunities.

For developing nations, education is a vital pathway to socioeconomic progress and long-term stability. PNSC firmly



believes that investing in education and training yields one of the most meaningful returns empowering individuals and uplifting communities. In line with this belief, PNSC dedicated a total of Rs.16.95 million during the year to educational initiatives focused on nurturing talent and fostering lifelong learning, as highlighted below:

The Pivotal Role of the PNSC Library

PNSC Library serves as a valuable hub of knowledge, offering a wide array of information resources in both physical and digital formats. It provides easy access to books, magazines, newspapers and research journals making it a dependable source for learning and discovery. The library plays a crucial role in fostering a culture of reading, encouraging continuous learning and supporting intellectual growth.

The library is accessible to PNSC employees, visiting dignitaries, foreign delegations, business school interns, Pakistan Marine Academy cadets and researchers. It offers a diverse collection of materials aimed at enriching the knowledge and understanding of its readers. With a broad and thoughtfully curated selection of reading resources, the library often provides content that may not be readily available elsewhere, thereby enhancing

opportunities learning and supporting personal professional development.

Equipped with modern digital tools and technology, the PNSC Library is also a preferred venue for hosting training sessions, workshops, meetings awareness programs. These activities help cultivate a growth oriented mindset among employees and contribute to the continuous development skills across professional the organization.



Investing in Future Leaders: CSR Support to IBA

As part of its ongoing commitment to CSR, during the year, PNSC contributed **Rs.10 million** to the Institute of Business Administration (IBA). This contribution reflects PNSC's dedication to advancing higher education in Pakistan by supporting one of the country's leading academic institutions.

This initiative aims to foster academic excellence, nurture future leaders and enhance access to quality education for deserving students aligning with PNSC's broader vision of empowering individuals through knowledge and capacity building.



■ PNSC Advances Educational Development with the Citizens Foundation

Education and community development are key focus areas for PNSC, aligning with its broader vision of contributing to national progress through sustainable and impactful initiatives. PNSC recognizes that



empowering communities through quality education not only uplifts individuals but also strengthens the socioeconomic fabric of the country. Supporting reputable organizations like The Citizens Foundation (TCF) reflects PNSC's belief in long-term, community-driven development and the transformative power of education.

PNSC has contributed Rs.6.7 million to the Citizens Foundation to support its educational and community outreach programs. This underscores PNSC's commitment to responsible corporate citizenship and its dedication to making meaningful contributions to society. Through this initiative, PNSC continues to invest in the future of underprivileged communities, reinforcing its role in creating lasting social impact beyond its core maritime operations.

PNSC Supports VISTA Summit at IBA

The VISTA Summit was held on 30th April 2025, at IBA Karachi, bringing together thought leaders, professionals and academics to engage in critical dialogue around climate finance and sustainability. The summit featured a panel discussion titled "Pakistan's Critical Need for Climate Finance: Mobilizing the Private Sector", alongside keynote addresses focusing on organizational governance and sustainability transitions.

PNSC's contribution to the VISTA Summit reflects dedication to promoting sustainable development and climate awareness in Pakistan. By supporting platforms like the VISTA Summit, PNSC aims to empower academic institutions and strengthen the role of the private sector in addressing critical environmental and governance challenges. This initiative aligns with PNSC's broader CSR strategy of investing in education, sustainability, and thought leadership for a more resilient future.



HEALTH

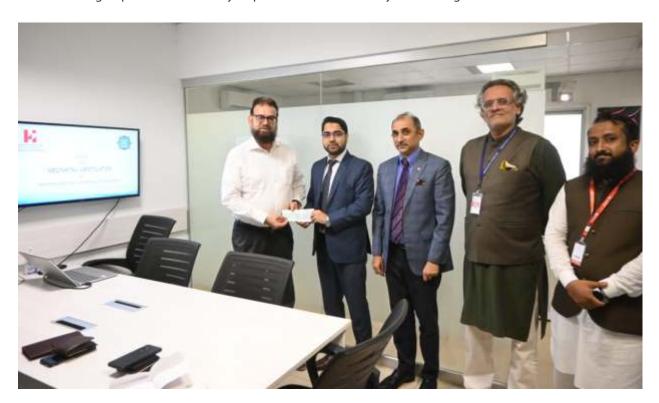


HEALTH

Health is a vital component of CSR, and PNSC recognizes its importance in building sustainable communities. PNSC integrates health-related initiatives into its CSR strategy, aiming to enhance the well-being of its employees and the broader society. By supporting healthcare access, awareness campaigns and wellness programs, PNSC demonstrates its commitment to social responsibility during the current fiscal year, PNSC has made a substantial contribution of Rs.11.16 million to health focused CSR medical initiatives.

PNSC's Generous Contribution to Indus Hospital

PNSC as part of its commitment to CSR has contributed significant amount of Rs.5.88 million to the Indus Hospital & Health Network during the current fiscal year. This contribution reflects PNSC's dedication to supporting accessible and quality healthcare for underserved communities across Pakistan. By supporting to a reputable institution like Indus Hospital, PNSC continues to play a meaningful role in improving public health and reinforcing its position as a socially responsible and community focused organization.



Healthcare Support to NIKUD Research Hospital

In line with its CSR objectives, PNSC contributed Rs.4.9 million to the Kidney Foundation of Pakistan (NIKUD Research Hospital) during the current fiscal year. This initiative reflects PNSC's continued dedication to supporting critical healthcare services, particularly for patients suffering from kidney-related diseases. By extending support to NIKUD Research Hospital, a leading institution in nephrology research and treatment, PNSC reinforces its role in promoting community health and addressing pressing medical needs in Pakistan.



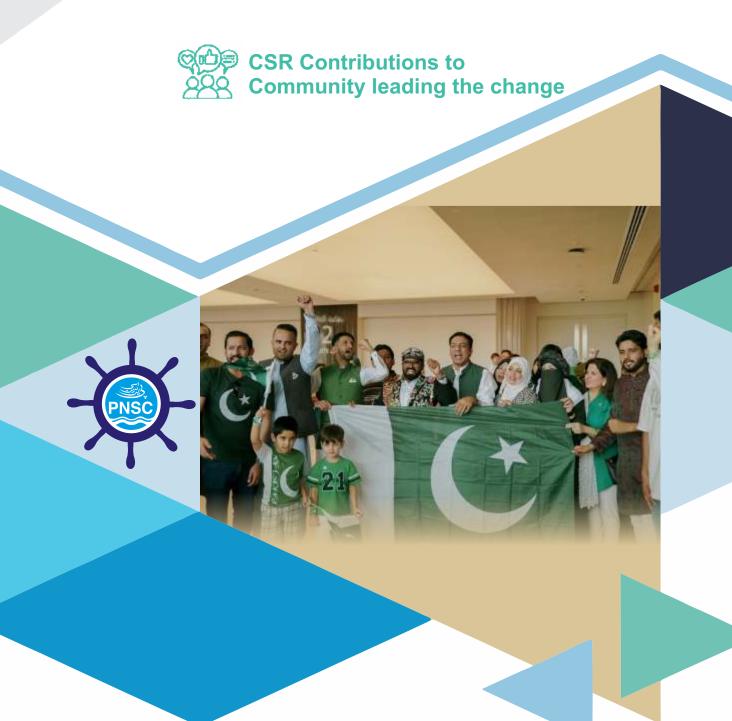
PNSC Prioritizes Employees Health

PNSC organized a Medical Diabetes Awareness Session during the fiscal year. The session aimed to educate employees about the causes, symptoms, prevention, and management of diabetes one of the most common and growing health concerns in Pakistan. Conducted by qualified medical professionals, the event included free screenings, interactive discussions, and personalized health advice. This initiative reflects PNSC's proactive approach to promoting a healthier workforce and raising awareness on lifestyle-related diseases within its organizational community.

As part of its commitment to **employees' well-being** and health focused CSR, on humanitarian grounds, PNSC has provided comprehensive health insurance and medical facilities for its employees and their families assisting in the treatment of cancer and other life-threatening illnesses. Through these ongoing efforts, PNSC reinforces its commitment to social responsibility and further establishes its role as a responsible corporate citizen contributing to well-being and development.



COMMUNITY



COMMUNITY

Engaging with the local community can yield a wide range of benefits, such as attracting local customers, enhancing the Corporation's reputation and improving the ability to recruit and retain valuable employees. Furthermore, fostering strong relationships within the community can positively influence local authorities and potentially increasing PNSC's chances of being considered for future business opportunities and contracts.

A community based CSR activities not only reflects the human side of business but also makes strategic commercial sense. Such initiatives help showcase the Corporation's services while fostering goodwill, enhancing the surrounding environment and creating mutually beneficial opportunities such as positive publicity and community development. During the year, under this key pillar of community engagement, PNSC contributed a total amount of **Rs.1.17 million.**

Strengthening Maritime at the 7th CSR Leadership Conference

The 7th CSR '24 Leadership Conference and Award Ceremony organized by the CSR Intellect Club on 3rd September 2024, at the Marriott Hotel in Karachi, held significant relevance for PNSC. The event provided a valuable platform for dialogue on the evolving role of CSR across various sectors, particularly within the maritime industry. The conference offered strategic insights aligning closely with PNSC's vision of integrating sustainability and responsible business practices within maritime operations.



As part of its ongoing CSR efforts, PNSC not only participated in the conference but also contributed to its successful execution. By supporting such initiatives, PNSC reinforces its commitment to promoting ethical business standards, encouraging knowledge sharing, and fostering collaborative efforts to drive sustainable development in the maritime sector and beyond.

PNSC Champions Green Shipping at IMSEC 2024

The International Maritime Sustainability Exhibition and Conference (IMSEC) 2024, organized by the Ministry of Maritime Affairs in Karachi, served as a vital platform for promoting sustainable practices in the maritime sector. For PNSC, the event held strategic importance as it aligned with the Corporation's commitment to environmentally responsible operations and sustainable growth. Bringing together national and international stakeholders, the conference addressed critical topics such as green shipping, de-carbonization, and innovation in maritime sustainability areas that directly resonate with PNSC's long-term vision.

PNSC not only actively participated in IMSEC 2024 but also contributed a significant amount of Rs.1 million to support the successful execution of this event. This contribution underscores PNSC's dedication to fostering collaboration, promoting environmental stewardship and strengthening Pakistan's role in the global maritime community. Through its involvement, PNSC reaffirmed its leadership in sustainable maritime practices and its ongoing commitment to responsible corporate citizenship.



WORKPLACE



WORKPLACE

A supportive and inclusive workplace culture is essential to both employee well-being and the overall success of the Corporation. A positive work environment not only enhances employee satisfaction and productivity but also fosters a sense of loyalty and belonging. It ensures that every employee feels valued, included, and empowered with opportunities for personal and professional growth.

At PNSC, continuous investment in employee development is a priority. Regular training and development programs are conducted to enhance skills and competencies, ensuring the workforce remains equipped to meet current and future challenges. The Corporation is dedicated to creating a healthy and growth-oriented workplace by offering scholarships, financial support for employees and their dependents in critical health situations, and comprehensive professional development opportunities. These efforts aim to foster innovation, strengthen capabilities, and encourage employees to explore creative solutions within their professional domains.

PNSC's Initiatives for Building Maritime Talent

PNSC being a National Flag Carrier offers internship opportunities each year in a professional and supportive work environment to young cadets from the Pakistan Marine Academy (PMA) and university students. These internships are designed to provide meaningful exposure to real-world practices, allowing students to gain practical experience in their respective fields of specialization.

Such programs serve as a valuable bridge between academic learning and professional application, offering hands on experience that cannot be achieved through classroom instruction alone. They not only prepare students for future careers but also allow PNSC to identify and engage with promising talent for potential recruitment. Additionally, PNSC actively contributes to advancing maritime research and plays a role in strengthening the regulatory framework for the training and certification of seafarers, supporting the development of a skilled and competent maritime workforce.



PNSC Hosts Seafarers' Session to Support Maritime Workforce

PNSC organized a dedicated Seafarers' Session as part of its ongoing efforts to support and engage with the maritime workforce. The session provided a platform for addressing key concerns, sharing knowledge and

promoting best practices among seafarers. Topics such as safety at sea, mental health, career development updates regulatory were covered by industry professionals and senior PNSC officials. This initiative reflects PNSC's commitment to the wellbeing, professional growth and recognition of seafarers who play a vital role in sustaining maritime operations and the national economy.



MARSEW Delegation Visits PNSC to Strengthen Maritime Collaboration

A delegation from MARSEW (Maritime School of Excellence for Women) visited the PNSC Head Office in 2024 as part of an educational and professional engagement initiative. The visit aimed to provide insight into the operational structure of Pakistan's national flag carrier and to foster collaboration between maritime institutions and industry leaders.

During the visit, the delegation was briefed on PNSC's core functions, shipping operations and its role in promoting maritime excellence in Pakistan. The interaction also highlighted PNSC's commitment to supporting gender inclusion and capacity building within the maritime sector.



Workshop on Pakistan Shipping Policy 2024

PNSC actively participated in a Workshop on the Refurbished Pakistan Shipping Policy 2024, aimed at discussing the revised framework and its implications for the national maritime sector. Organized by relevant stakeholders, the workshop brought together policymakers, industry leaders, and maritime professionals to review key updates in the policy, which focus on promoting indigenous shipping, encouraging private sector investment and strengthening regulatory support for the growth of Pakistan's shipping industry.

PNSC's involvement in the workshop highlights its commitment to contributing to policy development and playing a proactive role in shaping the future of maritime trade and logistics in the country.



PNSC Marks World Maritime Day, Promoting Innovation and Sustainability

PNSC proudly commemorated Maritime Day, World international observance dedicated to recognizing the vital role of the maritime industry in global trade, economic growth and sustainable development. This day highlighted the challenges and innovations shaping the future of shipping.

PNSC participated on the day in various events and awareness programs to honor seafarers, maritime promote safety, environmental protection and underscore its commitment to advancing Pakistan's maritime



sector. The active participation in World Maritime Day reflects dedication to fostering a sustainable, secure and inclusive maritime industry.

ENVIRONMENT



ENVIRONMENT

Environmental sustainability is vital for the well-being of our planet and the prosperity of future generations. Adopting responsible environmental practices helps conserve natural resources, minimize pollution, and address the growing impacts of climate change. Sustainable operations are essential to ensure that economic progress is achieved without compromising the health of the environment.

PNSC actively supports environmental sustainability through a range of initiatives focused on reducing its ecological footprint. The Corporation is committed to integrating environmentally responsible practices across its maritime operations, reinforcing its role in promoting a greener, more sustainable shipping industry.

■ Greening the Future with Tree Plantation Initiative

Demonstrating its commitment to a safe and healthy environment, organized a tree plantation drive at its Head Office to mark the celebration of Pakistan's Independence Day in August 2024. This initiative was part of the Corporation's broader CSR strategy to promote environmental conservation and foster environmental awareness among employees. Tree plantation drives by corporate entities like contribute significantly to enhancing the local ecosystem by increasing green cover, reducing air pollution and mitigating the urban heat island effect. Additionally, such initiatives encourage



employee participation, strengthen team spirit and instill a sense of pride in contributing to a sustainable and meaningful cause.

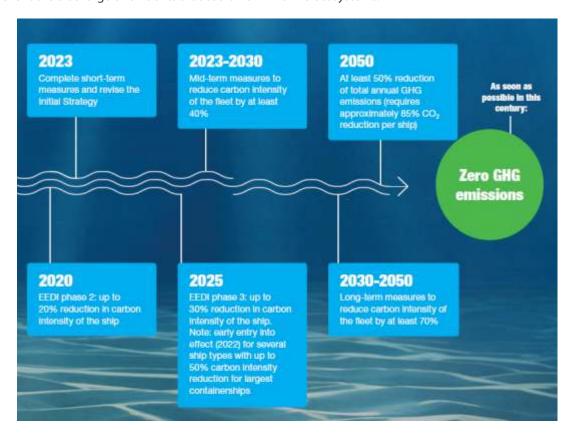
Navigating Toward a Greener Future:

PNSC undertakes a variety sustainability initiatives to ensure that its operations remain environmentally responsible. These efforts focus on reducing waste, conserving energy, and fostering environmental awareness among employees and stakeholders. By embedding CSR into its core business strategy, PNSC not only contributes to a more sustainable future but also actively promotes practices that minimize the environmental impact of its maritime operations. This includes the adoption of cleaner technologies and implementation of more energy efficient processes.



As part of its commitment to global environmental standards, PNSC has successfully installed the Carbon Intensity Indicator (CII) and Energy Efficiency Existing Ship Index (EEXI) across its fleet. These advanced measures are designed to monitor and reduce carbon emissions, reinforcing the Corporation's role in supporting international efforts to combat climate change and drive sustainable maritime practices.

In line with the International Maritime Organization's (IMO) initial strategy to reduce total greenhouse gas (GHG) emissions from international shipping, PNSC has proactively developed a Ship Energy Efficiency Management Plan (SEEMP) for its entire fleet. This initiative is part of the Corporation's broader effort to lower CO₂ emissions and support global efforts to combat climate change. PNSC vessels operate using cleaner fuels, significantly minimizing their carbon footprint. While docked at ports worldwide, strict environmental protocols are followed to prevent the discharge of effluents that could harm marine ecosystems.



To further enhance energy efficiency, PNSC leverages advanced satellite navigation technology to chart optimized, fuel-efficient routes, thereby reducing unnecessary carbon emissions. The Corporation has also implemented a digital energy metering system to monitor and improve energy consumption across its operations.

At the organizational level, PNSC has developed and implemented an Environmental Management Plan for its Head Office, in alignment with ISO 14001 standards, to ensure sustainable workplace practices. These comprehensive measures reflect PNSC's strong commitment to environmental stewardship and sustainable maritime operations.

"PNSC hopes that all stakeholders will recognize its CSR initiatives and efforts as a reflection of its commitment to environmental sustainability and its role as a responsible corporate citizen."