



PAKISTAN NATIONAL SHIPPING CORPORATION **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 38th Annual General Meeting of the shareholders of Pakistan National Shipping Corporation will be held at the Navy Welfare Centre (Pakistan Navy Fleet Club), near Lucky Star Hotel, Saddar, Karachi on 28th October, 2016 at 11:00 a.m. to transact the following business.

ORDINARY BUSINESS

1. To confirm the minutes of 37th Annual General Meeting of the Shareholders held on 28th October, 2015.
2. To consider and adopt the Audited Accounts of the Corporation and the Consolidated Accounts of the PNSC Group together with the reports of Auditors and Directors for the year ended 30th June, 2016.
3. To consider and approve Board's recommendation to pay 20% Cash Dividend (i.e.) Rs.2/- per share) to the shareholders.
4. To elect two directors for a period of three years in accordance with the provisions of section 14 (1) (b) of the Pakistan National Shipping Corporation Ordinance, 1979 (XX of 1979) in place of the following retiring directors, who are eligible for re-election:
 - a. Mr. Khawaja Obaid Imran Ilyas
 - b. Capt. Anwar Shah
5. To consider Board's recommendation to re-appoint the retiring auditors A. F. Ferguson & Co., Chartered Accountants and EY Ford Rhodes, Chartered Accountants, as joint auditors of the Corporation for the year 2016-2017 and to fix their remuneration.
6. To solicit / obtain consent of the shareholders in terms of SRO 470 (I) 2016 of the Securities and Exchange Commission of Pakistan (SECP) for transmitting to them the annual audited accounts through CD/DVD/USB. The Corporation, however, shall place on its website a Standard Request Form for the convenience of those shareholders who require hard copies of the annual audited accounts.
7. To transact any other business that may be placed before the meeting with the permission of the chair

By Order of the Board
Zainab Suleman
CORPORATION SECRETARY

Date: 05th October, 2016

Note:

1. The Share Transfer Books of the Corporation will remain closed from 21st October, 2016 to 28th October, 2016 (both day inclusive).
2. A shareholder entitled to attend and vote at this meeting is also entitled to appoint his/her proxy to attend the meeting. Proxies must be received at the Head Office of the Corporation not less than 48 hours before the time of holding the meeting.
3. CDC accounts holders are advised to bring their original National Identity Cards to authenticate their identity along with CDC accounts numbers at the meeting. However, if any, proxies are granted by such shareholders, the same shall also have to be accompanied with attested copies of the computerized National Identity Cards of the grantors, and the signature on the proxy form has to be the same as appearing on the computerized national identity card.
4. The shareholders are requested to immediately notify change, if any, in their mailing addresses.
5. The shareholders who have not yet submitted photocopies of their valid computerized National Identity Card (CNIC) to the Corporation are once again requested to send the same at the earliest to the Corporation's Share Registrar, Technology Trade (Pvt.) Ltd., Dagia House 241-C, Block-2, P.E.C.H.S Off Shahrah-e-Quaideen, Karachi. **Phone: 021-34391316-17, 34387960, 61**



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

No. CAS/8927

October 06, 2016

→ The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

The Joint Registrar
Securities & Exchange Commission of Pakistan
4th Floor, State Life Building No. 2
Wallace Road, Karachi.

Subject: **PUBLICATION OF NOTICE OF ANNUAL GENERAL MEETING OF THE CORPORATION AND PLACEMNET OF ANNAUL ACCOUNTS ON THE PNSC WEBSITE**

Dear Sir,


Enclosed please find copies of newspapers' clipping in respect of notices published in 'Daily Dawn' and 'Daily Jang' dated 06 October 2016.

It may please be noticed that the Financial Statement of the Corporation for the period ended June 30, 2016 has already been placed on PNSC website on October 06, 2016. The link for opening the subject pages on the website is as under

<http://www.pnsc.com.pk/financial-statements.html>

Thanking You,

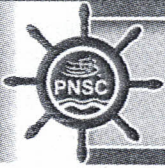
Yours faithfully,


(Zainab Suleman)
Secretary PNSC

Encl: As above

Cc: Director Enforcement
Securities & Exchange Commission of Pakistan
Islamabad

DAWN



**PAKISTAN NATIONAL
SHIPPING CORPORATION**

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ORDINARY BUSINESS

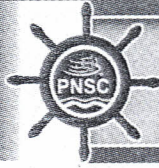
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By order of the Board

**ZAINAB SULEMAN
(CORPORATION SECRETARY)**

Karachi
October 06, 2016

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**PAKISTAN NATIONAL
SHIPPING CORPORATION**

PLACEMENT OF ANNUAL ACCOUNTS ON WEBSITE

The Financial Statements of Pakistan National Shipping Corporation for the year ended 30th June, 2016 have been placed on the Corporation's website i.e. www.pnsc.com.pk/financial-statements.html

Shareholders may kindly visit our website for reviewing the above.

Karachi
October 06, 2016

**ZAINAB SULEMAN
(CORPORATION SECRETARY)**

PID-K/1113/2016

PID-K/1114/2016



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

10 January, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FREE FLOAT OF SHARES M/S PAKISTAN NATIONAL SHIPPING CORPORATION.

In accordance with the Regulation of the Listing Regulation, We provide the free float of shares of our Company as on December 31st, 2016.

Total outstanding Shares		132,063,379
Less: Shares held by Directors / Sponsors	6,873	
Government holding as promoter / Acquire / Controller.	117,706,724	
Shares held by Associated Company (Cross Holding)	4,766	
Shares held with General Public in Physical Form	2,741,987	120,460,350
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Free Float		11,603,029
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Total Number of Shares available in CDS	11,603,029	
Total Number of Shares in Physical Form	120,460,350	

Thanking You,

Yours truly,

Company Secretary